

CASH FLOW STATEMENT

December 31, 2023

«ARMSWISSBANK» CJSC, 10 V. Sargsyan str., Yerevan. 0010, Republic of Armenia
(name and address of the bank)

(thousand drams)

Subject	Notes	31.12.23	31.12.22
1. Net cash flow from operating activities		x	x
<i>Net cash flow before changes in operating assets and liabilities</i>		(1,570,620)	9,055,659
Interest received		36,852,824	32,848,471
Interest paid		(28,432,267)	(25,221,626)
Commissions received		825,103	553,689
Commissions paid		(220,904)	(184,766)
Profit (loss) from financial assets measured at fairvalue through other comprehensive income		138,915	20,943
Profit (loss) from forex trade		1,141,618	1,491,261
Recovery of written-off assets		759,036	2,425,202
Payroll and other payments		(2,251,368)	(1,918,418)
Other income and expenses from operating activities		(10,383,578)	(959,097)
Cash flow from changes in operating assets and liabilities		(15,590,397)	(1,607,638)
Decrease (increase) in operating assets		(35,856,667)	(17,164,116)
including,			
decrease (increase) in loans		(47,033,622)	(17,095,962)
decrease (increase) in financial assets measured at fair value through other comprehensive income		8,882,656	12,411,607
decrease (increase) in financial leasing		(3,475,498)	(2,011,629)
decrease (increase) in other operating assets		5,769,798	(10,468,132)
Decrease (increase) in operating liabilities		20,266,270	15,556,477
including,			
increase (decrease) in liabilities to customers		13,437,067	13,938,185
decrease (increase) in other operating liabilities		6,829,203	1,618,292
Net cash flow from operating activities before taxation		(17,161,018)	7,448,021
Profit tax paid		(1,380,614)	(1,878,280)
Net cash flow from operating activities		(18,541,632)	5,569,741
2. Cash flows from investment activities		x	x
Purchase of fixed assets and intangible assets		12,471	133,794
Sale of fixed assets and intangible assets		31,253	37,014
Net cash flow from investment activities		43,724	170,808
3. Cash flow from financial activities		x	x
Dividends paid			
Increase (decrease) in borrowings from CBA		15,608,186	6,038,315
Increase(decrease) in borrowings from banks		3,247,207	748,672
Increase(decrease) in other borrowings		(7,439,181)	(7,415,159)
Increase(decrease) in securities issued by the bank		1,513,533	(63,536)
Shareholders investments in statutory capital			
Net cash flow from financial activities		12,929,744	(691,709)
Influence of foreign currency exchange rate on cash and cash equivalent		529,290	(3,765,467)
Net increase(decrease) of cash and cash equivalent		(5,038,873)	1,283,373
Cash and cash equivalent at the beginning of the period		28,823,459	27,540,086
Cash and cash equivalent at the end of the period		23,784,585	28,823,459

Report approval date 12.01.2024

Management Board Chairman
(Executive Director)

G. Machanyan

Chief Accountant

S. Baghdasaryan